GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:6118
ANSWERED ON:07.05.2002
CAG REPORT ON BALCO
CHARAN DAS MAHANT;MINATI SEN

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the CAG has raised severe objections in its interim report in regard to the BALCO disinvestment deal;

(b) if so, whether CAG has asked the Government to furnish the reasons for non-evaluation of the captive power plant of BALCO; and

(c) the time by which the CAG report is likely to be laid on the Table of the House?

Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

(a) & (b) The Comptroller and Auditor General has made certain observations in its Draft Inspection Report on disinvestment of Government equity in BALCO.Government`s reply thereto has been sent to the office of CAG.The CAG has yet to furnish its final report.

(c) No time period for laying the CAG report on the Table of the House can be indicated.